

Agenda

CMTF Economic Development Subcommittee Meeting

11:00 a.m., Thursday, October 26, 2006

- I. Introductions
- II. Issues/Discussions
 - Summary of Last Meeting
 - Develop a Mission Statement for Subcommittee
 - Identify and Prioritize Key Issues
 - U.S. Government Accountability Office (GAO) visit between Oct. 27 and Nov. 1
 - Feedback from members on “Guam Integrated Military Development Plan”
- III. Other Business
- IV. Schedule for Next Meeting
- V. Adjournment

CMTF Economic Development Subcommittee

Summary of Meeting

Monday, October 16, 2006

Attendees: Andreas Jordanou – Subcommittee Co-Chairman
 Bernadette Balajadia – USDA
 Gary Hiles – Department of Labor
 Dr. Roseann Jones – University of Guam
 Tony Lamorena – Director, Bureau of Statistics and Plans
 Mike Cruz – GEDCA
 Larry Toves – GEDCA

Summary of Items Discussed:

- In following with the agenda provided, members opened the meeting by introducing each other. Copies of the Governor's Executive Order No. 2006-10, along with a 3-page hand-out illustrating the purpose of the meeting and possible issues and opportunities for discussion were provided to attendees.
- Members were also briefed on the reporting process for the Civilian/Military Task Force and its primary task to develop a comprehensive master plan that addresses the military buildup. In addition, the members were also asked to come up with ideas for developing a mission statement for the Economic Development subcommittee, and other issues that should be addressed by the group.
- Members were briefed on the various sources of federal funding that the government is seeking to obtain in efforts to assist in both the planning and implementation processes. These sources include the Office of Economic Adjustment at the Department of Defense, the U.S. Department of Labor and the U.S. Department of Agriculture to name a few.
- Members were provided a copy of the Navy's plan in CD format entitled "Guam Intergraded Military Development Plan" released earlier in July. The subcommittee Chairman asked that the members review the plan and provide some feedback at the earliest. A question was asked if the government of Guam had already developed a preliminary plan that addresses the expected military buildup. Members were informed that the Navy was provided with an "Infrastructure Improvement Forecast" that addresses in detail the infrastructure requirements for both the military population and the local community.

- There was some discussion amongst the members concerning the impact of the military's development plans expected to occur on Guam over the next few years. The areas of impact that were of most concern were the impact to the local economy, the potential increases in new revenues, the impact to local employment and availability of new jobs, the potential need for additional housing and/or rental units, the impact on Guam's social issues and quality of life.
- A suggestion was made at the meeting that the subcommittee consider developing targets of the amount of money that we want out of military growth so that we can maximize return on investment (i.e., local efforts)
- Another recommendation mentioned was for the group to consider taking a look at a long-term view (20 – 25 years) of economic development as a result of the expected military buildup rather than just near term.
- Members indicated that we should not just expand the economy without ensuring that people are better off.
- In closing, members were informed that they would be notified of the next subcommittee meeting date and that GEDCA staff would provide a summary of the meeting to the group. Members can email Larry Toves (ltoves@guameda.net) with their ideas on the mission statement and any other topics to be addressed by the subcommittee.